

VERY LITTLE OF VALUE

Assets of the Defunct Holt County Bank
Show a Wonderful Shrinkage.

FALLING OFF OF ALMOST TWO-THIRDS

State Banking Board Makes Public the Report of the Examiner, Showing the Hopelessness of the Week—The Official Figures.

LINCOLN, Sept. 22.—[Special Telegram to The Bee.]—The report of the examiner of the defunct Holt County bank of O'Neill was made public today for the first time, although it was filed with the State Banking Board a month ago. The report has been delayed solely in the interests of the depositors.

When the affairs of the bank were definitely ascertained by Examiner Cline the bank officials expressed a desire to close up the bank themselves and volunteered to give a good and sufficient bond to pay off the claims of the creditors in full. With this understanding \$5 per cent of the stockholders signed a petition requesting the supreme court to accept the bond and permit the bank officials to wind up its affairs. The bank officials, however, have delayed the matter until the supreme court decided to wait no longer.

O. O. Snyder, a lumberman and prominent citizen of O'Neill, was appointed receiver and he assumed control of the bank last evening. The receiver's report is very complete and includes many features not heretofore contained in the ordinary reports. State Treasurer Bartley and Auditor Moore state that it is one of the best reports yet filed with the board. The figures show the resources and liabilities as follows:

RESOURCES.		
Notes and bills discounted	\$124,104.25	
Overdrafts	3,000.00	
Cash items	127.47	
Due from national banks	4,005.69	
Cash	422.22	
Other real estate loans	338.00	
Banking house	10,000.00	
Furniture and fixtures	1,400.00	
Current expenses	1,989.42	
Cash short	94.99	
Total	\$145,971.60	

LIABILITIES.		
Capital stock	\$40,000.00	
Surplus	4,000.00	
Undivided profits	4,005.69	
Due to national banks	679.79	
Deposits subject to check	27,872.15	
Demand certificates	61,568.38	
Certificate of deposit secured by collateral	6,000.00	
Bills payable	6,000.00	
Total	\$145,971.60	

But the most interesting feature of the report is the examiner's estimate of the shrinkage of the assets. It is this part of the report which will most interest the depositors. It is as follows:

ACTUAL RESOURCES.	Book Value	Probable Value
Bad debts	\$4,946.88	\$4,946.88
Overdue paper	\$7,799.78	5,000.00
Other loans and dis.	40,788.46	20,725.55
Overdrafts	3,004.39	2,000.00
Banking house	10,000.00	4,000.00
Furniture and fixtures	1,400.00	400.00
Other real estate	338.00	100.00
Cash items	127.47	47.47
Notes missing	4,005.69	4,004.34
Total	\$139,460.12	\$65,818.69

The bank held between \$8,000 and \$10,000 of funds secured by a bond, which is deemed of but little value.

Hebren Notes and Personalities.
HIMSON, Sept. 22.—[Special to The Bee.]—W. H. Frame, Charles C. Fletcher and J. E. Gates are attending the races in St. Joseph.

Mr. and Mrs. Morgan and daughter departed yesterday for a ten days visit to the Columbia school.

The Haystack county fair will open September 26. So far a number of fast horses have been entered and good speed is expected. Four thousand dollars in purses are offered. The Haystack county lodge, Ancient Order of United Workmen, hold their annual picnic in the court house square tomorrow. J. H. Slick will deliver the address of welcome to which Grand Master Workman J. G. Telle of Hastings will reply. H. O. E. Correll and Charles L. Rice will also give addresses. The second regiment band of Nebraska National guards will furnish music.

The ladies of the Catholic church will give a "dollar social" in the basement of the new church, the proceeds thereof to be used to purchase a new high altar for their magnificent \$15,000 church.

The dry weather is ripening corn fast, and the pastures are dry. Many wells are without water. The old rains, which the summer dry weather they have not experienced for thirty years.

The water commissioner instructed all water consumers that, owing to continued dry weather, until further notice, lawn sprinkling must cease.

County Treasurer C. D. Werner and J. E. Thomas are expected home this evening.

The democratic primaries were held last night and delegates to the county convention, which will be held in the city, were nominated. The election was a close one, with the republican party winning by a narrow margin. The republican party will have the honor of nominating a full county ticket, elected. They will not "fuse" with the independent party. All parties will enter the battle field single-handed.

Nebraska County Fairs.

GENEVA, Neb., Sept. 22.—[Special Telegram to The Bee.]—The Fillmore county fair is now in full swing and today one of the largest crowds attended ever seen on the grounds. The exhibits in all departments are fully up to the average of other years. In the speed department better horses are here than ever before, and the races are so far the most hotly contested. They all want the money.

NELSON, Neb., Sept. 22.—[Special Telegram to The Bee.]—The Antelope county fair closed today. The fair was a successful exhibition ever held in this county and the exhibits of corn and grain were the best ever shown here. The weather was fine, and many people were present.

CHADRON, Neb., Sept. 22.—[Special Telegram to The Bee.]—The second day of the Daves county fair has been a success. The exhibits in all departments have greatly exceeded expectations. The half-mile and repeat running races won in two straight heats by Grey Jack in. No other races were finished. Attendance 1,300.

Charged with Cattle Stealing.

NORRIS, Neb., Sept. 22.—[Special to The Bee.]—The district court is now in session here, and there is the largest attendance ever known in the history of the county, attracted by the trial of the Rothwell brothers of Creighton for cattle stealing. The preliminary examination is now in progress and implicating one of the township supervisors. For a number of years past the Rothwell brothers have been looked upon with suspicion. Several large bunches of cattle were found to be stolen from the Rothwells. About ten days ago they were caught in the act of loading for shipment a four-year-old head of cattle stolen from a man named Nelson, who immediately had them placed under arrest. Several prominent lawyers have been retained in the case.

Want of Harmony Among Democrats.

PAWNEE, Neb., Sept. 22.—[Special Telegram to The Bee.]—The democratic primary for this precinct closed this evening with a decided victory for the national administration. Two delegations were in the field, one in favor of the single straight, standard democracy as represented by President Cleveland, and the other in favor of the double demopop standard as represented by Congressman Bryan. The county committee had called the primary convention for 2 o'clock and the Bryan forces had the pins all set to take advantage of the organization at that time, but at 12 o'clock G. A. J. Moss and a few other administration democrats proceeded at once to organize as provided by law for holding primary conventions in cities of the second class. To this the congressmen's friends objected and loud words

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